

1 Q. Fuel costs and interest rates

2 IN-NLH-062, Rev. 1, page 2

3 Preamble:

4 The Isolated System Fuel Costs estimates for the Test Year 2015 are very
5 similar to those for 2013.

6 Please provide:

- 7 • The date when these forecasts were made;
- 8 • The projected crude oil price for 2015 contemporaneous with these
9 forecasts;
- 10 • A copy of the fuel price forecast document that was relied upon in
11 preparing the Amended Application.

12 Has Hydro revised its fuel price forecasts since Revision 1 was prepared on Nov. 26,
13 2014? If so, please provide a revised version of this table.

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16 A. Please see Hydro's response to IN-NLH-261 and note that 2015 Test Year fuel costs
17 that are provided on Page 2 of Hydro's response to IN-NLH-062 (Revision 1, Nov 26-
18 14) are based on fuel price forecasts that were prepared by Hydro in October 2014.

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20 Please note that Hydro typically updates short-term fuel price forecasts monthly
21 and such updates are based on fuel price forecasts available from PIRA Energy
22 Group and US dollar exchange forecasts published by Canadian Banking Institutions.
23 Hydro's fuel budget costs that rely on fuel price forecasts are updated less
24 frequently. Please see the following table that provides an updated table of isolated
25 system fuel budget costs based on fuel prices used in Hydro's 2015 Interim Rates
26 Application and which are based on fuel price and exchange rate forecasts available

- 1 on January 6, 2015. Hydro has not revised its isolated system fuel budget costs since
2 this forecast was prepared.

Newfoundland and Labrador Hydro
Isolated Fuel Costs for 2015
(\$000)

	2015 Test Year
Other Hydro Diesel	
Island Isolated	1,916
Black Tickle	314
Cartwright	1,189
Hopedale	1,632
Makkovik	1,153
Nain	2,568
Paradise River	84
Postville	670
Rigolet	826
Charlottetown	1,475
Mary's Harbour	1,527
Norman Bay	103
Port Hope Simpson	1,013
St. Lewis	388
William's Harbour	123
L'Anse au Loup	508

Notes:

1. L'Anse au Loup fuel costs do not include deferred fuel savings
2. The 2015 Forecast is sourced to the January 2015 Isolated Fuel and Power Purchase budget.